

RAPAPORT DIAMOND REPORT

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Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

News: Diamond market quiet. Deep concerns about trading slowdown and prospects for 2H. US retail steady; jewelers cautious about buying large amounts of inventory. China sluggish amid rising geopolitical tensions and economic uncertainty. Mumbai IJS show opens with spotlight on domestic jewelry market, exchange rate volatility, and rough supply. Rough trading stable as Alrosa's isolation spurs demand for non-Russian production. Miners and service providers accelerating source-verification programs. Lucapa 2Q revenue -36% to \$22M, recovers 170 ct., type IIa pink at Lulo mine. Asian Star 1Q sales +45% to \$159M, profit +4% to \$2.7M. GIA to open Dubai lab. AGTA appoints John Ford as CEO.

RAPAPORT : (.01 - .03 CT.) : 08/05/22									ROUNDS			RAPAPORT : (.04 - .07 CT.) : 08/05/22								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	8.0	7.2	6.3	5.6	4.7	4.1	3.5	2.8	D-F	9.1	8.2	7.1	6.1	5.1	4.5	4.0	3.1	D-F		
G-H	7.2	6.4	5.7	5.0	4.3	3.7	3.1	2.6	G-H	7.8	7.0	6.2	5.5	4.7	4.2	3.6	2.8	G-H		
I-J	6.6	5.9	5.2	4.6	3.9	3.3	2.8	2.4	I-J	7.1	6.3	5.7	5.0	4.4	3.9	3.3	2.6	I-J		
K-L	4.6	4.1	3.6	3.2	2.8	2.5	2.0	1.6	K-L	4.9	4.4	4.0	3.5	3.1	2.7	2.2	1.7	K-L		
M-N	3.1	2.7	2.4	2.0	1.8	1.6	1.4	1.2	M-N	3.3	2.9	2.6	2.2	1.9	1.7	1.5	1.3	M-N		

RAPAPORT : (.08 - .14 CT.) : 08/05/22									ROUNDS			RAPAPORT : (.15 - .17 CT.) : 08/05/22								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	10.6	9.6	8.5	7.6	6.8	5.7	4.8	4.0	D-F	12.5	11.1	9.8	8.7	7.6	6.4	5.2	4.4	D-F		
G-H	9.3	8.5	7.7	6.9	6.2	5.2	4.3	3.6	G-H	11.0	9.9	8.7	7.7	6.8	5.7	4.7	4.0	G-H		
I-J	8.4	7.7	7.0	6.3	5.6	4.8	3.9	3.2	I-J	10.1	9.0	7.8	6.9	6.0	5.2	4.3	3.6	I-J		
K-L	6.6	5.9	5.3	4.7	4.0	3.4	2.8	2.3	K-L	7.7	6.8	5.9	5.1	4.3	3.7	3.1	2.6	K-L		
M-N	4.3	3.9	3.5	3.0	2.6	2.2	1.9	1.6	M-N	5.3	4.7	4.1	3.6	3.1	2.6	2.2	1.8	M-N		

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RAPAPORT : (.18 - .22 CT.) : 08/05/22									ROUNDS			RAPAPORT : (.23 - .29 CT.) : 08/05/22								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	15.1	13.0	11.0	9.5	8.3	6.9	5.6	4.8	D-F	18.3	15.9	12.9	10.8	9.0	7.6	6.0	5.1	D-F		
G-H	13.5	11.7	10.0	8.6	7.4	6.3	5.1	4.3	G-H	16.1	13.9	11.4	9.6	8.2	6.9	5.5	4.6	G-H		
I-J	11.6	10.1	8.7	7.6	6.6	5.6	4.6	3.9	I-J	13.3	11.6	9.8	8.4	7.2	6.2	5.0	4.2	I-J		
K-L	8.7	7.5	6.5	5.6	4.8	4.0	3.4	2.8	K-L	10.5	9.1	7.8	6.7	5.7	4.6	3.7	3.0	K-L		
M-N	6.9	5.9	5.1	4.3	3.6	2.9	2.4	2.0	M-N	8.6	7.4	6.2	5.3	4.6	3.6	2.8	2.2	M-N		

RAPAPORT : (.30 - .39 CT.) : 08/05/22													ROUNDS			RAPAPORT : (.40 - .49 CT.) : 08/05/22												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3					
D	39	31	28	26	23	21	18	17	16	11	7	D	46	38	35	32	29	25	22	20	18	12	8	D				
E	31	29	26	24	22	20	17	16	15	10	6	E	39	36	33	30	28	24	21	19	17	11	7	E				
F	29	27	25	23	21	19	16	15	14	10	6	F	36	34	31	29	27	23	20	18	16	11	7	F				
G	26	25	23	22	20	18	15	14	13	9	5	G	33	31	29	28	26	22	19	17	15	10	6	G				
H	24	23	22	21	19	17	14	12	11	8	5	H	29	28	27	26	24	21	18	16	14	9	6	H				
I	22	21	20	19	17	15	13	10	9	7	5	I	26	25	24	23	22	19	16	14	12	8	6	I				
J	19	18	17	16	15	13	11	9	8	7	4	J	23	22	21	20	19	16	14	12	11	8	5	J				
K	17	16	15	14	13	11	9	8	7	6	4	K	20	19	18	17	16	14	12	10	9	7	5	K				
L	15	14	13	12	11	9	8	7	6	5	3	L	18	17	16	15	14	12	10	9	8	6	4	L				
M	13	12	11	10	9	8	7	6	5	4	3	M	16	15	14	13	12	11	9	8	7	5	4	M				

W: 25.16 = -3.23% T: 14.82 = -4.45% W: 31.36 = -1.38% T: 18.29 = -2.85%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50 0.70-0.73 may trade at discount, 0.80-0.89 may trade at 7% to 12% premium.

RAPAPORT : (.50 - .69 CT.) : 08/05/22													ROUNDS			RAPAPORT : (.70 - .89 CT.) : 08/05/22												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3					
D	70	58	51	47	44	37	30	26	23	16	11	D	96	76	68	62	57	48	40	34	29	20	12	D				
E	57	53	48	45	42	35	29	25	22	15	10	E	76	71	64	59	54	46	38	32	28	19	11	E				
F	50	48	45	43	40	34	28	24	21	14	10	F	70	66	61	56	52	43	36	30	26	18	11	F				
G	46	44	42	41	38	33	27	23	20	13	9	G	63	59	56	53	50	41	34	29	25	17	10	G				
H	42	41	40	39	36	31	26	22	18	12	8	H	56	53	51	49	46	38	32	27	23	16	9	H				
I	36	35	34	33	31	27	24	20	16	11	8	I	47	45	43	41	38	33	29	25	21	15	9	I				
J	30	29	28	27	25	23	21	18	14	10	7	J	40	38	35	33	31	28	26	23	20	14	8	J				
K	25	24	23	22	21	19	17	15	12	9	7	K	33	31	29	28	26	24	22	20	17	12	8	K				
L	22	21	19	18	17	16	14	12	10	8	6	L	29	27	25	24	23	21	19	16	14	10	7	L				
M	20	19	17	16	15	14	12	10	9	7	5	M	26	24	23	22	21	19	17	15	12	8	6	M				

W: 46.00 = -1.46% T: 25.55 = -2.33% W: 60.96 = -0.78% T: 33.15 = -1.11%

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